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c 343 Rural Power District Loans Act

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CHAPTER 343

The Rural Power District Loans Act

1. In this Act,

Interpreta-
tion.

- (a) "Commission" means The Hydro-Electric Power Commission of Ontario;
- (b) "regulations" means regulations made under this Act. R.S.O. 1937, c. 65, s. 1.

2.—(1) The Lieutenant-Governor in Council may set apart out of the Consolidated Revenue Fund a sum not exceeding \$2,000,000 for the purpose of providing advances towards the installation of electrical services in rural power districts.

Fund set
apart.

(2) The Lieutenant-Governor in Council may from time to time direct that such payments be made to the Commission out of the moneys so set apart as the Commission may report to be necessary in order to enable advances to be made under this Act.

Payments
out of fund
to Commis-
sion.

(3) Subject to the regulations the installation in respect of which aid may be granted under this Act shall include,

Installation
to include.

- (a) wiring from the transmission or distribution lines of the Commission into and throughout dwellings, barns, outhouses and any other works which may from time to time be specified in the regulations;
- (b) such transformers, motors and other appliances as may be necessary or expedient for any industrial, agricultural or domestic purposes or which may be specified in the regulations. R.S.O. 1937, c. 65, s. 2.

3.—(1) A person assessed as owner and being the actual owner of lands and premises in a rural power district desiring to procure an advance under this Act may make application, in the form prescribed by the regulations, to the Commission.

Application
for advance.

(2) The application shall not be acted upon unless it is accompanied by the declaration of the applicant stating that he is the actual owner of the lands and premises mentioned in the application and that they are free from encumbrance, or if the lands and premises, or any part thereof, are mortgaged or otherwise encumbered, stating the name and address of

Proofs to
accompany
application.

the mortgagee or encumbrancer, and where the mortgage or encumbrance has been assigned, the name and address of the assignee.

Notice to
encum-
brancers.

(3) Where it appears that there is a mortgage or encumbrance upon the lands or premises or any part thereof the application shall not be disposed of until two weeks after the mortgagee, encumbrancer or assignee has been notified of the application by registered letter sent to him by the secretary of the Commission to his last-known address. R.S.O. 1937, c. 65, s. 3.

Limit of
amount of
advance.

4. An advance under this Act shall not exceed in amount the sum of \$1,000 in the case of any one owner, and every advance shall be repayable with interest within 20 years at the furthest. R.S.O. 1937, c. 65, s. 4.

Control as
to installa-
tion and
specifica-
tions.

5. Every installation in respect of which an advance is made under this Act shall be made in such manner and according to such specifications as the Commission may prescribe and the work of installation shall be subject to the approval of the Commission and no advance shall be made under this Act except upon the recommendation of the Commission. R.S.O. 1937, c. 65, s. 5.

Repayment
of advance.

6.—(1) Every advance made under this Act shall be a debt due from the owner of the lands and premises upon which the installation is made to the Commission and shall be repayable to the Commission at the time and in such manner as may be prescribed by the regulations, and the amounts so received by the Commission shall be transmitted to the Treasurer of Ontario.

Default
in repayment
of advance.

(2) Where default is made in the repayment of any advance under this Act, or in any instalment thereof, or in the payment of interest thereon, the Commission may give notice in writing of such default to the clerk of the municipality in which the lands and premises are situate, and the amount in default shall thereupon be inserted in the collectors' roll as a tax in the same manner as in the case of municipal taxes, and when collected shall be paid over by the treasurer of the municipality to the Commission. R.S.O. 1937, c. 65, s. 6.

Registration
of notice
of lien.

7.—(1) The Commission shall cause a notice of the advance, in the form prescribed by the regulations, to be registered in the proper registry or land titles office and such registration shall be notice to subsequent purchasers or mortgagees or other encumbrancers that the advance made under this Act is a lien or charge upon the lands and premises owned by the applicant.

(2) Where notice has been registered under subsection 1 and the advance has been subsequently repaid, a certificate of repayment in the form prescribed by the regulations, may be delivered to the owner of the lands and premises and may be registered by him, and such registration shall have the effect of discharging the lien or charge. Registration of certificate of repayment.

(3) The fee for registering a notice or certificate of repayment under this section shall be 50 cents. R.S.O. 1937, c. 65, s. 7. Fee.

8.—(1) The property in any works installed in respect of which an advance is made under this Act shall, while such advance remains unpaid, be in the Commission, and in addition to any other remedy, in case of default in repayment of the advance, or of any instalment thereof, or in the payment of interest thereon, the Commission may by its officers, servants and agents enter upon the premises and take possession of and remove transformers, motors or other appliances or fixtures forming part of such installation. Property in works to be in Commission until advance repaid.

(2) A chattel mortgage, lien note or other instrument registered or filed, or any judgment or other legal process shall not have priority over the lien created by an advance from the Commission under this Act. R.S.O. 1937, c. 65, s. 8. Priority over lien note, etc.

9. The Lieutenant-Governor in Council may make regulations prescribing the terms and conditions upon which advances may be made under this Act and respecting any other matter necessary or advisable to carry out effectively the intent and purpose of this Act. R.S.O. 1937, c. 65, s. 9. Regulations.

